

## **INDEPENDENT AUDITOR'S REPORT**

To

Namakkal District Mineral Foundation Trust  
Namakkal Collectorate  
Namakkal

We have audited the accompanying financial statements of M/s. Namakkal District Mineral Foundation Trust ("the Trust"), which comprise the Balance Sheet as at September 30, 2024, the Statement of Income and Expenditure and Receipts and Payments Account for the half year then ended and other information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at September 30, 2024, and of its financial performance for the half year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### **Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so


Those charged with governance are responsible for overseeing the Trust's financial reporting process

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

For SENTHIL RAJA & ASSOCIATES  
Chartered Accountants  
(Firm Reg.No. 012995S)

  
V, Senthil Kumar ,  
Partner

M.No. 233223

UDIN : 24233223BKDZTD5063



Place : Namakkal

Date: 28.10.2024

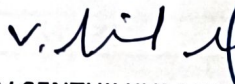
**NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST**  
**NAMAKKAL COLLECTORATE**

RECEIPTS AND PAYMENTS FOR THE PERIOD 01.04.2024 TO 30.09.2024

Receipts	Rs.	Payments	Rs.
Opening Balance		Grants Paid	11,45,525
Bank - SBI, Namakkal	5,16,76,111	5% of DGM	-
Bank - Bank of Baroda, Namakkal	9,86,118	Audit Fees	-
DMF Receipts	73,68,936	Data Operator Salary	48,000
Interest received - SB	13,734	Bank charges	-
		Closing Balance	
		Bank - SBI, Namakkal	5,76,40,448
		Bank - Bank of Baroda, Namakkal	12,10,926
Total	6,00,44,899	Total	6,00,44,899

Vide our Audit report on Even date  
For SENTHIL RAJA & ASSOCIATES  
Chartered Accountants  
(Firm Reg.No. 012995S)

Place : Namakkal  
Date : 28.10.2024

  
V.SENTHILKUMAR, Partner  
M.No. 233223  
UDIN : 24233223BKDZTD5063





**NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST**  
**NAMAKKAL COLLECTORATE**

INCOME AND EXPENDITURE FOR THE PERIOD 01.04.2024 TO 30.09.2024

Expenditure	Rs.	Income	Rs.
To Grants Paid	11,45,525	By DMF receipts	73,68,936
To 5% of DGM	-	Interest Income	13,734
To Audit Fee	11,800		
To Data Operator Salary	72,000		
To Bank Charges	-		
To Depreciation	46,981		
NET SURPLUS	61,06,364		
<b>Total</b>	<b>73,82,670</b>	<b>Total</b>	<b>73,82,670</b>

BALANCE SHEET AS ON 31.03.2024

LIABILITIES	Rs.	ASSETS	Rs.
Capital fund	1,000	Fixed Assets	1,87,926
<b>Surplus -</b>			
Opening	4,65,44,205		
Current Period	61,06,364	Balance with Bank	
		SBI, Namakkal	5,76,40,448
Projects under process	35,75,000	Bank of Baroda, Namakkal	12,10,926
<b>Payables -</b>			
Audit Fee	59,000		
Data Operator Salary	48,000		
Cuddalore District - Receipts	27,01,426		
Expenses	4,305		
<b>Total</b>	<b>5,90,39,300</b>	<b>Total</b>	<b>5,90,39,300</b>

Vide our Audit report on Even date

For SENTHIL RAJA & ASSOCIATES

Chartered Accountant

(Firm Reg.No. 0129855)

*v. lil*



V.SENTHILKUMAR, Partner

M.No. 233223

UDIN : 24233223BKDZTD5063

Place : Namakkal

Date : 28.10.2024

**NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST**  
**NAMAKKAL COLLECTORATE**

DEPRECIATION STATEMENT FOR THE PERIOD 01.04.2024 TO 30.09.2024

Name of Asset	Opening W.D.V. 01.04.2024	Additions		Deletion	Total 30.09.2024	Rate of Depn	Depn. for the period	Closing W.D.V. 30.09.2024
		> 180 days	< 180 days					
Computer & Printer	2,23,629	-	-	-	2,23,629	40%	44,726	1,78,903
I Pad	11,278	-	-	-	11,278	40%	2,256	9,022
					-			
<b>Total</b>	<b>2,34,907</b>		-	-	<b>2,34,907</b>		<b>46,981</b>	<b>1,87,926</b>

*v. lid*







**CA.V. SENTHILKUMAR F.C.A.,**  
**SENTHILRAJA & ASSOCIATES**  
M.No. : 233223, FRN : 012995S

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**vsenthilca@outlook.com**  
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**B.O : S3, Kulandaivelu Castle, T1&T2, Land Marvel Apartment, 100 Feet Road, Ashok Nagar, Chennai - 600 083.**

## **INDEPENDENT AUDITOR'S REPORT**

To

Namakkal District Mineral Foundation Trust  
Namakkal Collectorate  
Namakkal

We have audited the accompanying financial statements of M/s. Namakkal District Mineral Foundation Trust ("the Trust"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure and Receipts and Payments Account for the half year then ended and other information.

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For SENTHIL RAJA & ASSOCIATES

Chartered Accountants

(Firm Reg. No. 0129955) For SENTHIL RAJA & ASSOCIATES

CHARTERED ACCOUNTANTS

F.R. No. 0129955

V. 

V. SENTHILKUMAR

V, Senthilkumar M.com, FCA.,

Partner

M.No. 233223

UDIN : 25233223BMKPOJ7808

Place : Namakkal

Date: 03-07-2025



**NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST**

(Address: NAMAKKAL COLLECTORATE, NAMAKKAL - 637001)

**Balance Sheet as at 31 March 2025**

(In Rs)

Particulars	Note	31 March 2025	31 March 2024
<b>I. CAPITAL FUND AND LIABILITIES</b>			
<b>(1) Capital Fund</b>			
(a) Owners Capital Account	3	6,05,30,509	4,65,45,205
(b) Reserves and Surplus	4	-	-
<b>Total</b>		6,05,30,509	4,65,45,205
<b>(2) Non-current liabilities</b>			
(a) Other Long-term Liabilities	5	-	-
<b>Total</b>		-	-
<b>(3) Current liabilities</b>			
(a) Other Current Liabilities	6	64,71,531	63,87,731
<b>Total</b>		64,71,531	63,87,731
<b>Total Capital Fund and Liabilities</b>		<b>6,70,02,040</b>	<b>5,29,32,936</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	7	1,50,341	2,34,907
(b) Long term Loans and Advances	8	-	-
<b>Total</b>		1,50,341	2,34,907
<b>(2) Current assets</b>			
(a) Cash and bank balances	9	6,68,51,699	5,88,51,374
<b>Total</b>		6,68,51,699	5,88,51,374
<b>Total Assets</b>		<b>6,70,02,040</b>	<b>5,90,86,281</b>

See accompanying notes which form part of the financial statements

As per our report of even date

For M/s Senthil Raja &amp; Associates

Chartered Accountants

Firm's Registration No. 0129955

V. Senthilkumar  
Chartered Accountants  
Firm No. 0129955

For NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST

Trustee

V.Senthilkumar M.Com, FCA

Partner Senthilkumar

Membership No. 233223

UDIN: 25233223BMKPOJ7808

Place: Namakkal

Date: 03-07-2025



**NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST**

(Address: NAMAKKAL COLLECTORATE, NAMAKKAL - 637001)

**Statement of Profit and loss for the half year ended 31 March 2025**

(In Rs)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations	10	79,84,335	68,54,916
Other Income		16,639	11,795
<b>Total Income</b>		<b>80,00,974</b>	<b>68,66,711</b>
<b>Expenses</b>			
Employee Benefit Expenses	11	72,000	72,000
Depreciation and Amortization Expenses	12	37,585	58,727
Other Expenses	13	12,449	12,449
<b>Total expenses</b>		<b>1,22,034</b>	<b>1,43,176</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>		<b>78,78,940</b>	<b>67,23,535</b>
Exceptional Item		-	-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>		<b>78,78,940</b>	<b>67,23,535</b>
Prior Period Item		-	-
Extraordinary Item		-	-
<b>Profit/(Loss) before Partners' Remuneration and Tax</b>		<b>78,78,940</b>	<b>67,23,535</b>
Partners' Remuneration		-	-
<b>Profit/(Loss) before Tax</b>		<b>78,78,940</b>	<b>67,23,535</b>
<b>Profit/(Loss) for the period</b>		<b>78,78,940</b>	<b>67,23,535</b>

See accompanying notes which form part of the financial statements

As per our report of even date

For M/s Senthil Raja &amp; Associates

Chartered Accountants

Firm's Registration No. 0129955

For Senthil Raja &amp; Associates

CHARTERED ACCOUNTANTS

V.R. No. 0129955

V.Senthilkumar M.Com, FCA

Partner Senthil Kumar

Membership No. 233223

UDIN: 25233223BMKPOJ7808

Place: Namakkal

Date: 03-07-2025

For NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST

Trustee

# NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST

## Notes forming part of the Financial Statements

### 3 Capital Account

(In Rs)

Particulars	31 March 2025	31 March 2024
Opening Balance	-	-
Profit for the period	78,78,940	67,23,535
<b>Total of Credit Side</b>	<b>78,78,940</b>	<b>67,23,535</b>
Less:		
<b>Total of Debit Side</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>78,78,940</b>	<b>67,23,535</b>

### 4 Reserves and Surplus

(In Rs)

Particulars	31 March 2025	31 March 2024
Profit & Loss Account	5,26,50,569	4,65,44,205
<b>Total</b>	<b>5,26,50,569</b>	<b>4,65,44,205</b>

### 5 Other Long term liabilities

(In Rs)

Particulars	31 March 2025	31 March 2024
<b>Total</b>	<b>-</b>	<b>-</b>

### 6 Other current liabilities

(In Rs)

Particulars	31 March 2025	31 March 2024
<b>Other payables</b>		
-Audit Fee Payable	70,800	59,000
-Cuddalore District - Receipts	27,01,426	27,01,426
-Data Operator Salary Payable	1,20,000	48,000
-Expenses Payable	4,305	4,305
Project under Progress	35,75,000	35,75,000
<b>Total</b>	<b>64,71,531</b>	<b>63,87,731</b>



# **NAMAKKAL DISTRICT MINERAL FOUNDATION TRUST**

## **Notes forming part of the Financial Statements**

								(In Rs)
7 Property, Plant and Equipment and Intangible Assets								Closing WDV
Asset Block	Rate	Opening WDV	Addition before 180 Days	Addition after 180 Days	Deduction	STCL/STCG	Depreciation	
							93,963	1,40,944
Office equipment	40%	2,34,907	-	-	-	-		
							93,963	1,40,944
<b>Total</b>		<b>2,34,907</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		

Depreciation has been provided on the Fixed Asset as per the rate specified in the Income Tax Act, 1961.